

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	42 330	27 066				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18 000	20 000	2 000	11 11%	NO		
3 Total Other Receipts	25 640	56 716	31 076	#####	YES		A one-off lump sum of £45,000 was received from a new solar farm for community projects.
4 Staff Costs	5 381	5 664	283	5 26%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0 00%	NO		
6 All Other Payments	53 523	36 455	-17 068	31 89%	YES		In 2024/25 £17,432 was spent on a Village Hall project.
7 Balances Carried Forward	27 066	61 663				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	27 066	61 663				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	176 433	176 433	0	0 00%	NO		
10 Total Borrowings	0	0	0	0 00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable